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POELLATH advises Union Investment on sale of Cremon 32 office building in Hamburg

Union Investment has sold an office building at Cremon 32 in Hamburg's old town to real estate company Terrania. The property was part of a special fund of Union Investment since 2002. The parties have agreed not to disclose the purchase price.

The seven-story, approximately 4,650 m² office building is located in a traditional Hamburg location on Nikolaifleet, directly opposite the Speicherstadt.

POELLATH advised Union Investment on all tax matters related to the sale with the following Berlin-based team:

- [Sören Reckwardt](#) (associated partner, lead, tax)
- [Dr. Hardy Fischer](#) (partner, tax)

Timo Kopmann handled the sale for Union Investment's internal tax department.

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