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## POELLATH advises chauffeur service Blacklane on Series G financing round of over EUR 60 million

**Berlin/Munich, November 5, 2024: Blacklane, the world's leading chauffeur service, has successfully closed its largest financing round to date, raising EUR 60 million based on a corporate valuation that is approximately 25% higher than in the previous round in September 2023. The capital increase is supported by most of the existing investors.**

TASARU Mobility Investments ("TASARU") is a new strategic investor. Existing investors Mercedes-Benz Mobility, Gargash Enterprises, Al Fahim Group, Alstin Family and RI Digital Ventures have also participated. As part of the investment, Blacklane plans to expand its activities in its largest market, the U.S., to sharpen its focus on the Middle East, as well as to pursue its business in Europe. Particularly in Saudi Arabia, the company will launch in several major cities, deploy a fleet of electric vehicles (EVs), create jobs and train both female and male chauffeurs.

POELLATH advised Blacklane on the financing round and other strategic corporate decisions with the following team:

- Christian Tönies (partner, co-lead, M&A/VC, Munich)
- Markus Döllner (counsel, co-lead, M&A/VC, Munich)
- Dr. Sebastian Gerlinger (partner, M&A/VC, Munich)
- Daniel Wiedmann (associated partner, antitrust law, Frankfurt)

Ryan Citlau and Jose Armida provided in-house legal support on the financing round.

Blacklane is a provider of premium chauffeur services in more than 50 countries, with approximately 400 employees and thousands of chauffeur partners. The company offers airport transfers, city-to-city shuttle services, city-center mobility options and hourly chauffeur services.

### About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the

market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Employment Law | Litigation and Arbitration.