



## Contact

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30 October 2024

## POELLATH advises Marvel Fusion on EUR 62.8 million financing round

The Munich-based nuclear fusion startup Marvel Fusion GmbH ("Marvel Fusion") has successfully closed a Series B financing round of EUR 62.8 million. The round was led by HV Capital. Additional investors include Bayern Kapital, b2Venture, Tengelmann Ventures, Sprind, Deutsche Telekom, Earlybird Venture Capital, Athos, PRIMEPULSE and several European family offices. POELLATH provided comprehensive legal advice to Marvel Fusion in relation to the financing round.

Founded in 2019, energy pioneer Marvel Fusion is working on a novel technology to significantly accelerate the commercialization of fusion as an energy source. In the future, this technology could generate unlimited, CO2-free energy without the by-product of long-lasting radioactive waste.

The company plans to use the new funds primarily to ramp up production capacity. The next step is to provide complete proof of concept for the company's technology. To accomplish this, the fusion concept will be demonstrated at a demo plant. This plant is currently being built in Colorado in cooperation with Colorado State University and will be finished by 2027. In addition, Marvel Fusion was selected by the European Innovation Council (EIC) and the Executive Agency for SMEs (EISMEA) for their accelerator program, which means a grant of EUR 2.5 million for scaling fuel target production and equity participation of up to EUR 15 million for the company.

POELLATH advised Marvel Fusion on the financing round with the following Munich-based team:

- Jens Hörmann (partner, co-lead, M&A/private equity)
- Alexander Pfefferler (counsel, lead, M&A/private equity)

## About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the



market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

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