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POELLATH advises Deutsche Wohnen SE on sale of part of its nursing home portfolio for a purchase price of over EUR 300 million

Deutsche Wohnen SE, a subsidiary of Europe's largest listed residential real estate company, Vonovia SE, has sold part of its nursing home portfolio. The nursing home portfolio consists of a total of 27 nursing home facilities in Berlin, Hamburg, Brandenburg and Saxony, as well as the Katharinenhof Group, the nursing home operator. The total transaction volume of the combined transaction amounted to over EUR 300 million.

The nursing home facilities were acquired by a fund managed by Civitas Investment Management in Luxembourg, which focuses solely on investments in social infrastructure in Germany and Europe.

The Katharinenhof Group, and thus the operational business of the 27 nursing home facilities with over 3,000 beds for inpatient care and assisted living, is being taken over by the Alloheim Group, Germany's largest private provider of inpatient and outpatient nursing care services.

POELLATH advised Deutsche Wohnen SE on all legal and tax matters related to the transaction with the following team:

- Dr. Stefan Lebek (partner, lead real estate, Berlin)
- Jens Hörmann (partner, lead M&A/private equity, Munich)
- Dr. Hardy Fischer (partner, tax, Berlin)
- Dr. Jens Linde (associated partner, financing, Frankfurt)
- Daniel Wiedmann (associated partner, antitrust law, Frankfurt)
- Dr. Laura Schumann (counsel, real estate, Berlin)
- Alexander Pfefferler (counsel, M&A/private equity, Munich)
- Vanessa-Mercedes Völlkopf (senior associate, tax, Berlin)
- Daniel Hoppen (associate, antitrust law, Frankfurt)

About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the

market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

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