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POELLATH advises identity.vc on the launch of Europe's first LGBTQ+ venture capital fund

<u>identity.vc</u> successfully launched the first European LGBTQ+ venture capital fund with a target volume of EUR 50 million. The investment team includes Til Klein, a former BCG partner and FinTech founder, Jochen Beutgen, a family office investor with 20 years of experience in venture capital and Mari Luukkainen, a marketing expert and previously investor at Icebreaker.vc.

identity.vc primarily invests in LGBTQ+-led start-ups at founder or management level (C-level) across all sectors. The focus lies on young companies, from pre-seed to Series A, primarily in Europe, but also beyond. The social impact fund (Article 9 SFDR) has already made four investments, including Berlin-based start-up Frontnow which has developed an AI solution for online retailers and London-based start-up Omni, which provides vegan dog food.

POELLATH advised identity.vc on all contractual, regulatory and tax aspects of the fund structuring and contractual documentation with the following Berlin team:

- Dr. Philip Schwarz van Berk (partner, lead, private funds)
- Katharina Hammer (associate, private funds)

About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.