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POELLATH advises Capnamic on first closing for new EUR 30 million venture capital fund focused on Bremen

The early-stage venture capital investor [Capnamic](#) has expanded its fund family with the successful launch of the first Bremen venture capital fund for venture capital (“Bremen Fund I”) with a target volume of EUR 30 million. The fund is managed by Prof. Dr. Christian Horneber and Niklas Raberg of Capnamic. The company has already invested in the start-up [SurFunction](#) with the funds from Bremen Fund I.

Founded in 2013 and based in Cologne with offices in Berlin and Munich, Capnamic invests in outstanding teams from German-speaking countries from pre-seed to Series A. Capnamic’s investments include companies such as LeanIX (exit to SAP), Staffbase, Adjust (exit to Applovin), parcelLab, Dexory and Markt-Pilot. The new fund’s investment targets are both innovative start-ups from Bremen and young companies that are important for Bremen’s key industries and support these with their innovations. Bremen Fund I will finance up to 15 start-ups.

POELLATH advised Capnamic on all contractual, tax and regulatory aspects of the fund structuring and contractual documentation, as well as on negotiations with the investors with the following Berlin team:

- [Dr. Stephan Schade](#) (partner, private funds)
- [Lennart Heidrich](#) (senior associate, private funds)
- [Raschied Ezzeldin](#) (associate, private funds)

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