

10 June 2024

## POELLATH advises Grünwald Equity on the sale of Unigloves GmbH

**The entrepreneurial group Grünwald Equity Industries and Services GmbH (“Grünwald Equity”) has sold its majority stake in Unigloves GmbH (“Unigloves Germany”), a distributor of disposable medical products. The buyer is the Singaporean manufacturer and previous strategic minority shareholder, UG Healthcare Corporation Limited (“Unigloves Singapore”), which now holds 100% of the company.**

In 2013, [Grünwald Equity](#) acquired the stake in Unigloves Germany as part of a succession plan. The business has expanded continuously and successfully over the past 10 years with new management. The management of Unigloves Germany will continue to run the company’s business in the future. For Unigloves Singapore, the acquisition represents an important building block in the expansion of its European distribution activities.

Founded in 1988, Unigloves Singapore is a publicly listed brand manufacturer that markets and sells its own UNIGLOVES branded products through its own global, downstream distribution network with a local presence in Europe, Asia, the U.S. and South America.

[Unigloves GmbH](#), based in Troisdorf, is a distribution company for disposable medical products. In addition to high-quality, disposable examination gloves from its new majority shareholder Unigloves Singapore, the product portfolio also includes other disposable medical products under the UNIGLOVES brand, including face masks, disinfectants and hygiene products for various industries.

Grünwald Equity is a group of active private investors based in Grünwald, Germany. The group holds majority stakes in medium-sized companies in various industries with long-term prospects.

POELLATH provided comprehensive legal advice to Grünwald Equity with the following Munich team:

- Philipp von Braunschweig (partner, lead, M&A/private equity)
- Dr. Sebastian Rosentritt (counsel, M&A/private equity)
- David Lübke-meier (associate, M&A/private equity)

## About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.