

Contact

Attorney-at-law Nadine Ackermann
An der Welle 3, 60322 Frankfurt aM
T +49 (69) 247047-74
nadine.ackermann@pplaw.com

27 May 2024

POELLATH advises German Edge Cloud GmbH & Co. KG on sale of its “Cloud & Edge” division

German Edge Cloud GmbH & Co. KG (“GEC”), part of the Friedhelm Loh Group, has sold its “Cloud & Edge” division to WIIT AG, a German subsidiary of WIIT S.p.A. (“WIIT”). The business unit sold comprises cloud services (infrastructure services and cloud computing with a particular focus on data management, data analysis, virtual workstations, etc.) and edge computing (edge computing appliances with ready-to-use software and hardware systems).

Based in Eschborn (near Frankfurt) and Limburg, GEC is part of the owner-managed Friedhelm Loh Group and is a provider of software, services and technologies that support industrial companies in their transition to a digitalized and energy-efficient factory, for example through complete transparency of manufacturing processes and energy flows. The Friedhelm Loh Group is a German group of companies headquartered in Haiger, Hesse, with 95 subsidiaries worldwide. Its companies support efficient processes in industry, business and trade with system solutions, coordinated software, hardware and services. The group employs 12,100 people and generated a turnover of three billion euros in 2023.

WIIT is a leading European provider of cloud and cybersecurity services, offering end-to-end enablement and infrastructure services through 15 data centers located in Germany and Italy. The company is one of the world’s most certified partners for SAP management. By integrating GEC’s cloud and edge platform business, WIIT will establish a new pan-European center of excellence for cloud and edge services and accelerate growth in this segment.

POELLATH advised GEC on all legal aspects of the sale with the following Munich team:

- Dr. Michael Inhester (partner, M&A/private equity)
- Andreas Kühnert (counsel, M&A/private equity)

Clipperton Finance also acted as financial advisor to the seller.

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the

market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.