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POELLATH advises Capnamic Ventures on launch and fundraising for new EUR 190 million tech fund

The early-stage venture capital investor [Capnamic Ventures](#) has successfully held the final closing of its new tech fund ("Capnamic III") with a volume of EUR 190 million (hard cap). The onboarding of more than 100 private and institutional investors took place online via POELLATH's own [KYC portal](#). With the funds from Capnamic III, the company has already invested in several start-ups, such as [Cleverly](#) and [Sharpist](#).

Capnamic Ventures, based in Cologne and with an office in Berlin, was founded in 2013 and has already completed the investment phase of the first and second funds, whose launches were also advised by POELLATH. Investment targets of the new fund are primarily German-speaking tech start-ups. With Capnamic III, the venture capital firm is primarily looking to participate in pre-seed, seed and Series A funding rounds. The two predecessor funds have subscribed capital of around EUR 40 million and EUR 115 million.

POELLATH and the following Berlin-based professionals advised Capnamic Ventures on all contractual, tax and regulatory aspects of the fund structuring and contractual documentation, as well as on negotiations with investors:

- [Dr. Stephan Schade](#) (partner, private funds)
- [Lennart Heidrich](#) (associate, private funds)

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