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POELLATH advises HPE Growth on EUR 160 million continuation fund for FinTech PPRO

HPE Growth has set up a single-asset continuation vehicle for its HPE Fund I portfolio company PPRO, which has established itself as a global leader in cross-border payments infrastructure.

HPE Fund I previously invested in PPRO in 2014 but is nearing the end of its lifespan. The continuation fund also enables participation in PPRO's future development.

In addition to existing PPRO investors, including PayPal, Citi, JPMorgan, Sprints Capital, Eurazeo Growth and Wellington Management, the transaction added several blue-chip investors as indirect PPRO shareholders through the HPE continuation fund. Collier Capital and Adams Street Partners led the transaction for the continuation fund and were supported by Pomona Capital and W Capital Partners.

HPE Growth is a leading European investor focused on digital and data-driven technology sectors.

POELLATH again provided comprehensive legal advice to HPE Growth with the following team:

- Dr. Frank Thiäner (partner, M&A/private equity, Munich).
- Daniel Wiedmann (associated partner, antitrust law, Frankfurt)
- Dr. Tim Junginger (counsel, M&A/private equity, Munich)

Proskauer (UK) and Stibbe (NL) also advised HPE.

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.