Press release

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Contact

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■ P+P advises PINOVA Capital on structuring and fundraising for the second private equity fund

On December 31st 2016, PINOVA Capital, an independent Private Equity firm based in Munich, Germany, successfully closed its second private equity fund with a volume of EUR 180m. (hard cap).

PINOVA Fund 2 is a private limited partnership, structured in line with the EuVECA regulations. With the second fund PINOVA continues its successful strategy of making majority and qualified minority investments in high-growth, small- and medium-sized companies in Germany defined as the "Innovativer Mittelstand".

The investors are based in various jurisdictions and include institutional investors, FoF as well as high net worth individuals.

P+P comprehensively advised PINOVA Capital on all legal, tax and regulatory aspects of fund structuring, contractual documentation and the negotiations with investors with the following team:

- Dr. Peter Bujotzek (Partner, Private Funds/Tax, Lead, Frankfurt)
- Juliane Seiferth (Associate, Private Funds/Tax, Berlin)
- Lennart Lorenz (Associate, Private Funds, Frankfurt)

In 2008 P+P Pöllath + Partners had already advised PINOVA Capital on the closing of Fund 1 with a fund volume of EUR 150m.

About P+P Pöllath + Partners

P+P Pöllath + Partners is an internationally operating law firm, whose 35 partners and more than 115 lawyers and tax advisors in Berlin, Frankfurt and Munich provide highend legal and tax advice. The firm focuses on transactional advice and asset management. P+P partners regularly advise on corporate/M&A, private equity and real estate transactions of all sizes. P+P has achieved a leading market position in the structuring of private equity and real estate funds and tax advice and enjoys an excellent rep-

utation in corporate matters as well as in asset and succession planning for family businesses and high net worth individuals. P+P partners serve as members of supervisory and advisory boards of known companies. They are regularly listed in domestic and international rankings as the leading experts in their respective areas of expertise. For more information (including on pro bono work and P+P foundations) please visit our website

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