



MUPET WÜBEL 2012

MUNICH PRIVATE EQUITY TRAINING

Donnerstag und Freitag, 14. und 15. Juni 2012

Literaturhaus München · Salvatorplatz 1 · 80333 München

PROGRAMM



DONNERSTAG, 14. JUNI 2012

9.00 – 9.15 **Begrüßung**
Dr. Frank Thiäner (P+P)

9.15 – 10.00 **Key Note Speaker**
Politische Turbulenzen prägen Weltwirtschaft – Deutschland immun gegen Eurokrise?
Prof. Dr. Norbert Walter
(ehem. Chefvolkswirt der Deutschen Bank)

10.00 – 11.00 **Podiumsdiskussion**
Aktuelle Marktübersicht

mit Dr. Burkhard Bonsels (Quadriga Capital),
Michael H. Bork (Equistone Partners),
Torsten Grede (DBAG),
Dagmar Hartmann (LBBW),
Jeffery Perkins (DC Advisory Partners),
Dr. Georg Schultze (Altium Capital),
Alexander Tumminelli (UniCredit Bank)

Moderation: Dr. Frank Thiäner (P+P)

11.00 – 11.30 **KAFFEEPAUSE**

11.30 – 12.30 **Vorstellung der Themen für den Nachmittag**
Moderation: Dr. Frank Thiäner (P+P)

12.30 – 14.00 **MITTAGSPAUSE**

14.00 – 14.45

Private Funds (Seminarraum)
Aktuelle Entwicklungen bei der Fondsstrukturierung
Dr. Andreas Rodin (P+P)

M&A (Saal)
International Developments in PE-Transactions in Germany, UK and France
Maxime Dequesne (De Pardieu),
James Renahan (Travers Smith),
Dr. Jan Wildberger (P+P)

Tax (Forum)
Interest Deductibility UK – Germany
Russel Warren (Travers Smith),
Alexander Pupeter (P+P)

15.00 – 15.45

Private Funds – Podiumsdiskussion (Saal)
Recent Developments in Secondary Transactions
Timothy A. Brody (Auda Private Equity),
Holger von Grawert (Credit Suisse),
Richard von Gusovius (Campbell Lutyens),
Sam Kay (Travers Smith),
Dr. Yves Schneller (Partners Group)

Moderation: Amos Veith, Tarek Mardini (beide P+P)

M&A (Seminarraum)
Die Haftung von PE-Fonds für Compliance-Verstöße in Portfolio-Unternehmen
Dr. Ralf Bergjan (P+P)

Aktuelle Risiken und Nebenwirkungen bei der Vergabe von Gesellschafterdarlehen
Dr. Georg Greitemann (P+P)

Tax – Fallstudie (Forum)
Hebung von stillen Reserven ohne Steuern – Chancen und Risiken bei der Refinanzierung
Dr. Hardy Fischer (P+P)

15.45 – 16.15 **KAFFEEPAUSE**

16.15 – 17.00

Private Funds – Fallstudien (Seminarraum)
Aktuelle Case Studies in Vorbereitung auf AIFM-D
Tim Lewis (Travers Smith),
Patricia Volhard (P+P)

M&A (Saal)
Recent Developments in M&A and Private Equity in India
Murali Neelakantan (Khaitan & Co.)

Disproportionale Kapitaleinlagen bei VC-Investments – ein Fall für das Schenkungssteuer-Finanzamt?
Christian Tönies (P+P)

Tax (Forum)
FATCA – New Compliance Requirements for German Fund Managers?
Jamiel Poindexter (Proskauer Rose),
Ronald Buge (P+P)

17.15 – 18.00

Private Funds (Seminarraum)

Co-Investments von Fondsinvestoren (Anforderungen, Konflikte, Praxisgestaltungen)

Anton Koch (LGT Capital Partners),
Uwe Bärenz (P+P)

M&A (Saal)

Aktuelles zu Managementbeteiligungen

Prof. Dr. Alexander Götz (Blättchen & Partner),
Dr. Benedikt Hohaus (P+P)

Tax – Fallstudie (Forum)

I Want my Money Back – Steuer auf zurückbezahltes Kapital?

Dr. Nico Fischer (P+P)

ab 18.00 **Sommerfest bei P+P Pöllath + Partners**
Kardinal-Faulhaber-Straße 10
80333 München

FREITAG, 15. JUNI 2012

9.00 – 9.45 **Private Equity – The German Experience**



Paul Jowett (Roland Berger)

9.45 – 10.30

Das regulatorische Umfeld von PE/VC in Deutschland und Europa

MR Uwe Wewel (Berlin),
Patricia Volhard (P+P)

10.30 – 11.00 **KAFFEEPAUSE**

11.00 – 11.45

Vorbereitende Strukturmaßnahmen für ein Taking-Private

Dr. Wolfgang Grobecker,
Dr. Eva Nase (beide P+P)

11.45 – 12.45

Das Zwölf-Punkte-Programm zur weiteren Modernisierung und Vereinfachung des Unternehmenssteuerrechts

MR Dr. Thomas Eisgruber (BayStMF),
MR Dr. Rolf Möhlenbrock (BMF),
Dr. Thomas Töben (P+P)

12.45 – 13.45 **MITTAGSPAUSE**

13.45 – 14.30

Zwischen fremden Dritten schenkt man sich nichts – oder doch?

Dr. Stephan Viskorf (P+P)

14.30 – 15.15

Die Bedeutung der Insolvenzrechtsreform (ESUG) für die Private Equity Branche

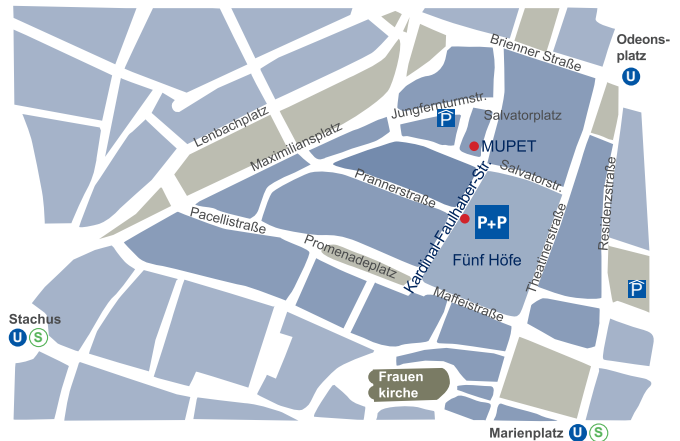
Detlef Specovius (Schultze & Braun),
Otto Haberstock (P+P)

15.15 – 16.00

Social Entrepreneurship als Unternehmensmodell

Prof. Dr. Andreas Heinecke (European Business School)

16.00 **Schlusswort**
Dr. Frank Thiäner (P+P)



MUPET im
Literaturhaus München | Salvatorplatz 1 | 80333 München

SOMMERFEST bei **P+P Pöllath + Partners**
Kardinal-Faulhaber-Straße 10 | 80333 München

Die Beiträge der Veranstaltung finden Sie online unter:
www.pptraining.de
Alle Teilnehmer erhalten die entsprechenden Zugangsdaten per E-Mail.



Uwe Bärenz
(P+P Pöllath + Partners)



Dr. Ralf Bergjan
(P+P Pöllath + Partners)



Dr. Burkhard Bonsels
(Quadriga Capital)



Michael H. Bork
(Equistone Partners)



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(Auda Private Equity)



Ronald Buge
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Amos Veith
(P+P Pöllath + Partners)



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Prof. Dr. Norbert Walter
(ehem. Chefvolkswirt
der Deutschen Bank)



Russel Warren
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MR Uwe Wewel
(Berlin)



Dr. Jan Wildberger
(P+P Pöllath + Partners)



MUPET WÜBEL 2012

MUNICH PRIVATE EQUITY TRAINING

Thursday and Friday, June 14 and 15, 2012

Literaturhaus · Salvatorplatz 1 · 80333 Munich

PROGRAM



THURSDAY 14 JUNE 2012

9.00 – 9.15am **Welcome**
Dr. Frank Thiäner (P+P)

9.15 – 10.00am **Key Note Speaker**
The Impact of Political Turbulence on the Global Economy – Immunity of Germany to the Euro Crisis?
Prof. Dr. Norbert Walter
(formerly Chief Economist at Deutsche Bank)

10.00 – 11.00am **Panel Discussion (in German)**
Current Market Overview

with Dr. Burkhard Bonsels (Quadriga),
Michael H. Bork (Equistone),
Torsten Grede (DBAG),
Dagmar Hartmann (LBBW),
Jeffery Perkins (DC Advisory Partners),
Dr. Georg Schultze (Altium Capital),
Alexander Tumminelli (UniCredit Bank)

Moderation: Dr. Frank Thiäner (P+P)

11.00 – 11.30am **COFFEE BREAK**

11.30 – 12.30am **Presentation of the afternoon topics (in German)**
Moderation: Dr. Frank Thiäner (P+P)

12.30 – 2.00pm **LUNCH BREAK**

2.00 – 2.45pm

Private Funds (in German) (Seminar)
Recent Developments in Fund Structuring
Dr. Andreas Rodin (P+P)

M&A (Hall)
International Developments in PE-Transactions in Germany, UK and France
Maxime Dequesne (De Pardieu),
James Renahan (Travers Smith),
Dr. Jan Wildberger (P+P)

Tax (Forum)
Interest Deductibility UK – Germany
Russel Warren (Travers Smith),
Alexander Pupeter (P+P)

3.00 – 3.45pm

Private Funds – Panel Discussion (Hall)

Recent Developments in Secondary Transactions

Timothy A. Brody (Auda Private Equity),
Holger von Grawert (Credit Suisse),
Richard von Gusovius (Campbell Lutyens),
Sam Kay (Travers Smith),
Dr. Yves Schneller (Partners Group)

Moderation: Amos Veith, Tarek Mardini (both P+P)

M&A (in German) (Seminar)

Liability of Private Equity Funds for Breach of Compliance in Portfolio Companies

Dr. Ralf Bergjan (P+P)

Current Risks and Side Effects Regarding Shareholder Loans

Dr. Georg Greitemann (P+P)

Tax – Case Study (in German) (Forum)

Realization of Hidden Reserves without Taxes – Chances and Risks of Refinancing

Dr. Hardy Fischer (P+P)

3.45 – 4.15pm **COFFEE BREAK**

4.15 – 5.00pm

Private Funds – Case Studies (in German) (Seminar)

Current Case Studies in Preparation for AIFM-D

Tim Lewis (Travers Smith),
Patricia Volhard (P+P)

M&A (Hall)

Recent Developments in M&A and Private Equity in India

Murali Neelakantan (Khaitan & Co.)

Disproportionate Capital Contributions to VC-Investments – a Case for the Financial Authorities (in German)

Christian Tönies (P+P)

Tax (Forum)

FATCA – New Compliance Requirements for German Fund Managers?

Jamiel Poindexter (Proskauer Rose),
Ronald Buge (P+P)

5.15 – 6.00pm

Private Funds (in German) (Seminar)

Co-Investments of Fund Investors (Requirements, Conflicts, Practical Organization)
Anton Koch (LGT Capital Partners),
Uwe Bärenz (P+P)

M&A (in German) (Hall)

Recent Developments in Management Participations
Prof. Dr. Alexander Götz (Blättchen & Partner),
Dr. Benedikt Hohaus (P+P)

Tax – Case Study (in German) (Forum)

I Want my Money Back – Tax on Capital Repayments?
Dr. Nico Fischer (P+P)

from 6.00pm **Summerparty at P+P Pöllath + Partners**
Kardinal-Faulhaber-Straße 10
80333 München

FRIDAY 15 JUNE 2012

9.00 – 9.45am **Private Equity – The German Experience**



Paul Jowett (Roland Berger)

9.45 – 10.30am (in German)

The Regulatory Environment of PE/VC in Germany and Europe

MR Uwe Wewel (Berlin),
Patricia Volhard (P+P)

10.30 – 11.00am **COFFEE BREAK**

11.00 – 11.45am (in German)

How to Prepare a Taking-Private

Dr. Wolfgang Grobecker,
Dr. Eva Nase (both P+P)

11.45 – 12.45am (in German)

The Twelve-Points-Plan for Further Modernization and Simplification of Corporate Tax Law

MR. Dr. Thomas Eisgruber (BayStMF),
MR. Dr. Rolf Möhlenbrock (BMF),
Dr. Thomas Töben (P+P)

12.45 – 1.45pm **LUNCH BREAK**

1.45 – 2.30pm (in German)

You Do Not Make Gifts to Unrelated Third Parties – Do You?

Dr. Stephan Viskorf (P+P)

2.30 – 3.15pm (in German)

The Impact of the Reform of the German Insolvency Act (ESUG) on the Private Equity Sector

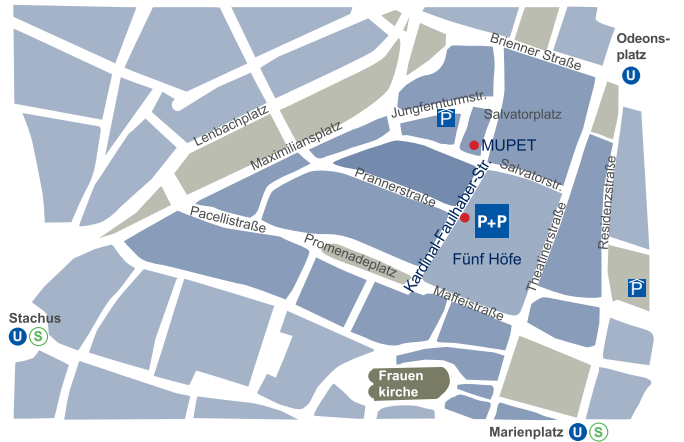
Detlef Specovius (Schultze & Braun),
Otto Haberstock (P+P)

3.15 – 4.00pm (in German)

Social Entrepreneurship as a Business Model

Prof. Dr. Andreas Heinecke (European Business School)

16.00pm **Closing**
Dr. Frank Thiäner (P+P)



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SUMMERPARTY at P+P Pöllath + Partners
Kardinal-Faulhaber-Straße 10 | 80333 Munich



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(P+P Pöllath + Partners)



Dr. Ralf Bergjan
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