Press Release

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■ P+P advises Mangrove Capital Partners on financing round for Receeve

The Luxembourg-based venture capital investor Mangrove Capital Partners ("Mangrove") has invested in Receeve GmbH in the course of a financing round.

Receeve is a digital debt service platform currently in development in Hamburg. The founders want to establish an industry standard with their software for the debt service sector. Michael Backes and Paul Jozefak, who previously built fintech startups for Liquid Labs / Otto Group Digital Solutions – inter alia collectAl, which also specializes in claims management – are behind this startup.

Mangrove Capital Partners is a venture capital firm based in Luxembourg that supports innovative entrepreneurs in founding, building and growing global disruptive technology companies. The investor often works with the companies even before the products are launched.

P+P Pöllath + Partners advised Mangrove Capital Partners on legal matters related to the investment with the following team:

- Christian Tönies (partner, lead, M&A, venture capital, Munich/Berlin)
- Sebastian Gerlinger (counsel, M&A, venture capital, Munich/Berlin)
- Markus Döllner (associate, M&A, venture capital, Munich)

About P+P Pöllath + Partners

P+P Pöllath + Partners is an internationally operating German law firm, whose more than 140 lawyers and tax advisors in Berlin, Frankfurt and Munich provide high-end legal and tax advice.

The firm focuses on transactional advice and asset management. P+P partners regularly advise on corporate/M&A, private equity and real estate transactions of all sizes. P+P has achieved a leading market position in the structuring of private equity and real estate funds and tax

advice and enjoys an excellent reputation in corporate matters as well as in asset and succession planning for family businesses and high net worth individuals.

P+P partners serve as members of supervisory and advisory boards of well-known companies. They are regularly listed in domestic and international rankings as the leading experts in their respective areas of expertise.

Further information can be found here:ww.pplaw.com.