



Press Release

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■ P+P advises ABN Amro Ventures on Crosslend's EUR 35 million funding round

Berlin-based Fintech Crosslend has concluded a Series B funding round for 35 million Euro. P+P Pöllath + Partners advised ABN Amro Ventures as investor.

Santander Innoventures, the venture capital fund of the Santander banking group, led the funding round. In addition, the round includes new funding from the existing investors, ABN Amro Ventures and venture capital investors Lakestar and Earlybird.

Crosslend provides a marketplace for loans to banks, companies and asset managers. In addition to loans to SMEs, it also handles consumer loans, invoices and mortgages. According to data provided by Crosslend, the total volume of the loans managed since the start of the platform, which finances itself from transaction fees, already amounts to "several hundred million Euros".

P+P Pöllath + Partners advised ABN Amro Ventures on all legal matters related to the financing round with the following team:

- Christian Tönies (partner, lead, private equity/venture capital, Munich/Berlin)
- Markus Döllner (associate, private equity/venture capital, Munich)

About P+P Pöllath + Partners

P+P Pöllath + Partners is an internationally operating German law firm, whose more than 140 lawyers and tax advisors in Berlin, Frankfurt and Munich provide high-end legal and tax advice.

The firm focuses on transactional advice and asset management. P+P partners regularly advise on corporate/M&A, private equity and real estate transactions of all sizes. P+P has achieved a leading market position in the structuring of private equity and real estate funds and tax advice and enjoys

an excellent reputation in corporate matters as well as in asset and succession planning for family businesses and high net worth individuals.

P+P partners serve as members of supervisory and advisory boards of well-known companies. They are regularly listed in domestic and international rankings as the leading experts in their respective areas of expertise.

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