



Press Release

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Contact

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■ P+P advises Caldec and other sellers on the sale of Technogroup to Vitruvian Partners

Vitruvian Partners has acquired Technogroup GmbH from Caldec Holding GmbH and the company's founding shareholders. The parties have agreed to not disclose financial details of the transaction. The transaction is still subject to approval by the relevant competition authorities.

Technogroup, founded in 1990, is the leading third party maintenance (TPM) player in the DACH region. It provides insurance-like technology maintenance services and additional value-add services for IT systems in data centres in its core German speaking market and throughout Europe. Technogroup serves over 4,000 customers across a wide range of industries, both direct and through leading technology partners. It has over 240 employees across 25 offices and 12 logistics centres. Technogroup is headquartered in Hochheim near Frankfurt, Germany, and has subsidiaries in Austria and Switzerland.

Caldec is a privately owned investment holding. Since its inception in 2009, Caldec has specialized in asset-light industries, such as business services and healthcare in the German SME market. It has since invested in a number of founder-managed companies where driving growth and solving succession issues are central to the investment hypothesis.

Vitruvian is an independent pan-European private equity firm which specializes in investments in companies undergoing rapid growth and change. The €2.4bn Vitruvian Investment Partnership III ("VIP III") is among the largest pools of capital in Europe supporting innovative and high growth companies. Vitruvian has backed 30 companies to date and has offices in London, Munich, Stockholm, Luxembourg and San Francisco.

P+P Pöllath + Partners advised the sellers with the following team:

- Philipp von Braunschweig (partner, lead, M&A/private equity, Munich)
- Alexander Pupeter (partner, tax law, Munich)
- Daniel Wiedmann (counsel, antitrust law, Frankfurt)
- Dr. Sebastian Rosentritt (associate, M&A/private equity, Munich)
- Andrea Streifeneder (associate, M&A/ private equity, Munich)

P+P Pöllath + Partners advises Caldec on a regular basis, most recently on the sale of shares in Syntela GmbH to Tabularius Holding GmbH.

About P+P Pöllath + Partners

P+P Pöllath + Partners is an internationally operating German law firm, whose more than 130 lawyers and tax advisors in Berlin, Frankfurt and Munich provide high-end legal and tax advice.

The firm focuses on transactional advice and asset management. P+P partners regularly advise on corporate/M&A, private equity and real estate transactions of all sizes. P+P has achieved a leading market position in the structuring of private equity and real estate funds and tax

advice and enjoys an excellent reputation in corporate matters as well as in asset and succession planning for family businesses and high net worth individuals.

P+P partners serve as members of supervisory and advisory boards of well-known companies. They are regularly listed in domestic and international rankings as the leading experts in their respective areas of expertise.

Further information, including our pro-bono-work and foundations, can be found here: www.pplaw.com.