Press Release

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Kontakt

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P+P Pöllath + Partners advised BlaBlaCar on the acquisition of carpooling.com GmbH (the operator of Mitfahrgelegenheit.de and Mitfahrzentrale.de)

Acquisition in the ridesharing-sector: French BlaBlaCar, the world's largest longdistance ridesharing platform, has acquired carpooling.com GmbH, the German operator of Mitfahrgelegenheit.de and Mitfahrzentrale.de. Sellers were inter alia Daimler AG, the Venture Capital firm Earlybird as well as private shareholders.

Through this acquisition, BlaBlaCar has become the leading provider of ridesharing services in Germany and Europe. Mitfahrgelegenheit.de and Mitfahrzentrale.de are internet portals of Munich based carpooling.com GmbH.

P+P Pöllath + Partners and its team have advised Comuto S.A., the owner and operator of BlaBlaCar, on the acquisition of all shares in carpooling.com GmbH:

- Dr. Frank Thiäner (Partner, Lead, M&A, Munich)
- Dipl.-Kfm. Alexander Pupeter (Partner, Tax, Munich)
- Dr. Christoph Thiermann (Associate, M&A, Munich)
- Tim Junginger (Associate, M&A, Munich)
- Daniel Wiedmann (Counsel, German and EU Competition Law, Frankfurt)
- Dr. Marcel Grobys (external specialist for Labor Law)

About P+P Pöllath + Partners

P+P Pöllath + Partners operates with offices in Berlin, Frankfurt and Munich with 34 partners and more than 100 attorneys-at-law and tax advisors. P+P specializes in high end transaction and investment advice. P+P partners assist M&A, Private Equity and Real Estate transactions of all sizes on a regular basis. Furthermore, P+P established a leading market position regarding the structuring of Private Equity and Real Estate Funds as well as in tax advice and enjoys an excellent reputation in the Corporate and Capital Markets Law as well as in the Asset and Succession Planning for Family Offices and wealthy individuals. P+P partners are active members in supervisory and advisory boards of well-known companies and are regularly listed in national and international rankings as leading experts in their respective professional discipline. For further information, including our pro-bono-work and P+P Foundations, visit our homepage <u>www.pplaw.com</u>.