

Press release

28 January 2015

Contakt

Attorney-at-Law
Nadine Ackermann

Zeil 127
60313 Frankfurt am Main
Tel.: +49 (69) 24 70 47-74
nadine.ackermann@pplaw.com

■ P+P Pöllath + Partners advises DATA MODUL AG, Munich, on public takeover by Arrow

Arrow Electronics, Inc., based in Centennial, Colorado, USA, has launched a public takeover of Munich-based DATA MODUL Aktiengesellschaft Produktion und Vertrieb von elektronischen Systemen („Data Modul AG“). Their subsidiary Arrow Central Europe Holding Munich GmbH, as the bidder, has announced a voluntary public takeover offer to acquire all shares in Data Modul AG at an offer price of EUR 27.50 per share. This corresponds to a premium of approximately 36% of the weighted average stock market price of the Data Modul shares during the last three months.

Data Modul AG is a leading international company specializing in the distribution and manufacture of display technology and embedded solutions. Arrow Electronics is a leading worldwide supplier of electronic components and enterprise computing solutions.

Concurrently with the announcement of the takeover offer, the bidder has also entered into an agreement with the founders of Data Modul AG, the Hecktor family, as well as the largest individual shareholder, Varitronix Investment Limited, Hong Kong, regarding the purchase of Data Modul shares amounting to approx. 34% of the share capital.

The execution of the transaction is, *inter alia*, subject to the conditions of a minimum acceptance quota of 75% of the share capital of Data Modul AG, as well as clearance by the competent antitrust authorities. The transaction volume amounts to approximately EUR 100 m.

P+P Pöllath + Partners (Munich) is comprehensively advising Data Modul AG on the transaction with regard to corporate and capital market law. The following advisors are involved:

- Wolfgang Grobecker (partner, lead, stock corporation and group company law, capital market law);
- Bernd Graßl (partner, stock corporation, group company and capital market law);
- Alexander Ego (counsel, stock corporation, group company and capital market law).

Arrow is advised on this transaction by Taylor Wessing, Munich, including attorneys Stefan Kroeker, Oliver Rothley, Hildegard Günzel, Cora Nies and Oliver Treptow, as well as by Herbert Smith Freehills (Brussels, antitrust law).

About P+P Pöllath + Partners

P+P Pöllath + Partners is an internationally operating law firm, whose 34 partners and more than 100 lawyers and tax advisors in Berlin, Frankfurt and Munich provide high-end legal and tax advice.

The firm focuses on transactional advice and asset management. P+P partners regularly advise on corporate/M&A, private equity and real estate transactions of all sizes. P+P has achieved a leading market position in the structuring of private equity and real estate funds and tax advice and enjoys an excellent reputation in corpo-

rate matters as well as in asset and succession planning for family businesses and high net worth individuals.

P+P partners serve as members of supervisory and advisory boards of known companies. They are regularly listed in domestic and international rankings as the leading experts in their respective areas of expertise.

For more information (including on pro bono work and P+P foundations) please visit our website

www.pplaw.com