

**Press release**

March 20, 2014

**KME launches Joint Venture with Golden Dragon in Hong Kong**

KME AG, headquartered in Osnabrück, and the Chinese Golden Dragon Precise Copper Tube Group Inc., Xinxiang (China) founded the KMD (HK) Holdings Limited, a joint venture company headquartered in Hong Kong. Both companies are 50% shareholders of the joint venture company. The joint venture will produce and sell copper drum belts for coupling devices.

KME contributes its connector business at the factory in Stolberg, as well as other assets, as an in-kind investment in the joint venture company.

For that purpose, effective as of October 1, 2013, KME Germany GmbH & Co. KG had already outsourced its connector business to KME Stolberg GmbH prior to the foundation of the joint venture.

Golden Dragon acquires its shares in the joint venture company by way of cash capital investment.

The Munich P+P partner Dr. Eva Nase (lead, corporate), as well as the associates Philipp Opitz und Weirong Zhang (both corporate/M&A), advised KME on this transaction.

Furthermore, the following advisors were involved:

Olswang Germany LLP:  
Rosental 4  
80331 Munich  
Germany

Dr. Andreas Splittgerber (partner, IP)  
Friederike Manz  
Christian Leuthner

GIDE LOYRETTE NOUEL A.A.R.P.I.:  
Suite 2008, Shui On Plaza  
333 Huai Hai Zhong Road  
200021 Shanghai  
China

Antoine de la Gatinais  
Charlotte Préaux  
Jiannian FAN  
Xin Li

Valente Associati GEB Partners:  
Viale Bianca Maria, 45  
20122 Milan  
Italy

Piergiorgio Valente  
Caterina Alagna

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**Press contact**

Nadine Ackermann  
Attorney-at-Law  
P+P Pöllath + Partners  
Zeil 127  
60313 Frankfurt/Main  
Phone: +49 (69) 247 047 - 74  
E-Mail: [nadine.ackermann@pplaw.com](mailto:nadine.ackermann@pplaw.com)